

TOWN OF NORTH CASTLE

Local Law No. 4 For The Year 2007

(Adopted 2/14/2007)

A Local Law to amend Chapter 183 of the Code of the Town of North Castle entitled Taxation Article II Senior Citizens Tax Exemption and Article III Exemption for Persons with Disabilities.

Be It Enacted by the Town Board of the Town of North Castle as follows:

1. Section 183-4 Exemption granted is hereby amended to read as follows:

Real property owned by persons 65 years of age or over shall be exempt from certain Town taxes up to a maximum of 50% of the assessed valuation, pursuant to the provisions of the Real Property Tax Law ' 467, Subdivision 1(b), as amended, in accordance with the Schedule attached hereto as Schedule A.

2. Section 183-5 Maximum Income Limit is hereby amended to read as follows:

The income of the owner or the combined income of the owners of the property for the income tax year immediately preceding the date of making application for exemption from all sources, as set forth in ' 467 of the Real Property Tax Law, must not exceed the maximum income exemption eligibility level for the granting of partial exemption from real property taxation as provided herein. ~~A~~Income tax year@shall mean the twelve-month period for which the owner or owners file a federal personal income tax return or, if no such return is filed, the calendar year. When title is vested in either the husband or wife, the combined income of both may not exceed such sum.

3. Section 183-8A. Exempt Persons and Income is hereby amended to read as follows:

A. Real property owned by one or more persons with disabilities, as defined in New York State Real Property Tax Law ' 459-c, or owned by a husband, wife, or both, or by siblings, at least one of whom has a disability, and whose income or combined incomes is limited by reason of such disability, shall be exempt from taxes up to a maximum of 50% of the assessed valuation, pursuant to the schedule attached hereto as Schedule A and subject to the following conditions:

4. Section 183-8B. is hereby amended to read as follows:

B. The income of the owner or the combined income of the owners of the property,

from all sources, as set forth in New York State Real Property Tax Law ' 459-c, for the income tax year immediately preceding the date of making application for exemption must not exceed the maximum income exemption eligibility level for the granting of the partial exemption from real property taxation as provided herein. **Income tax year** shall mean the twelve-month period for which the owner or owners file a federal personal income tax return, of if no return is filed, the calendar year.

5. This local law shall be effective immediately upon filing of same with the Secretary of State of the State of New York.